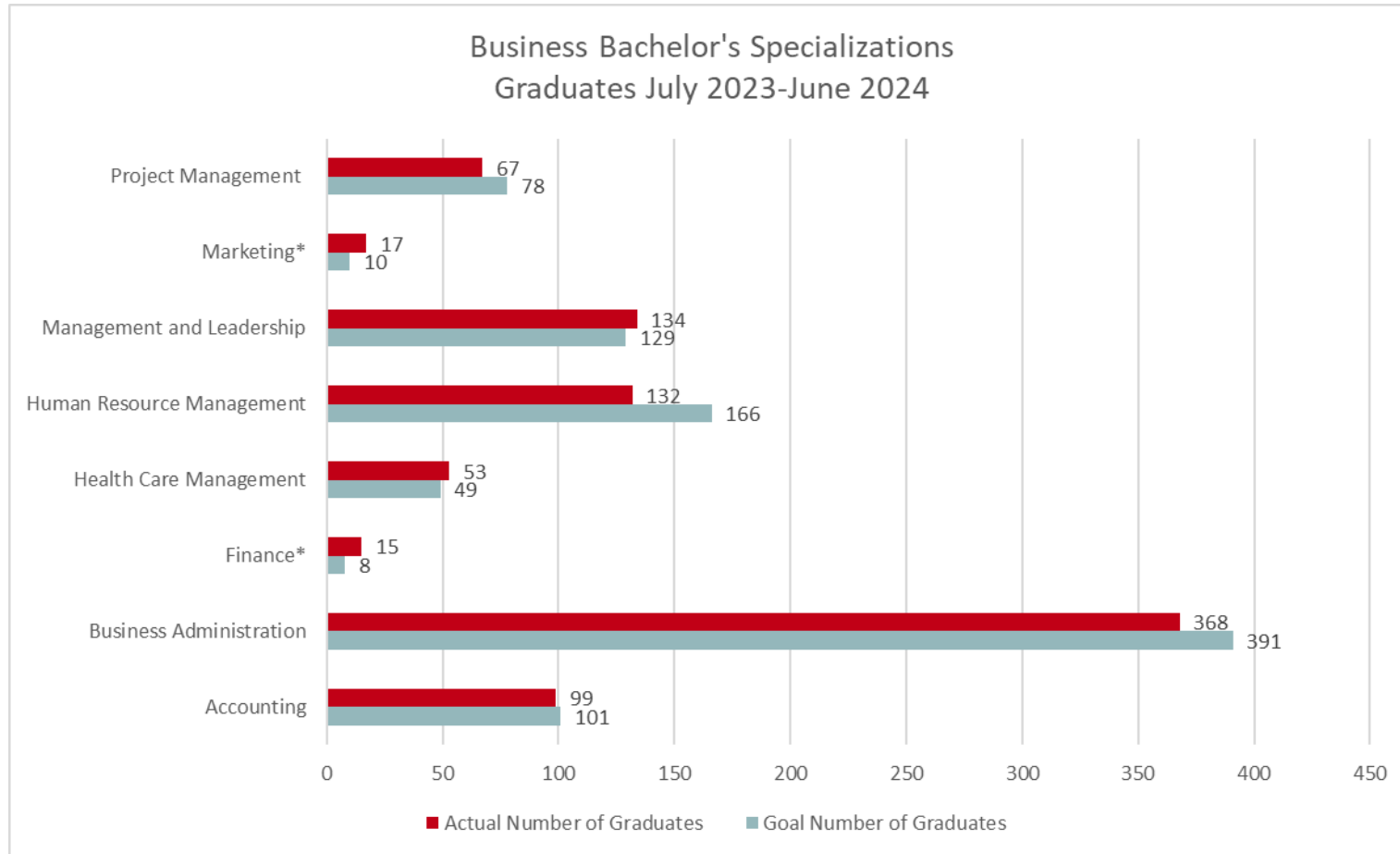
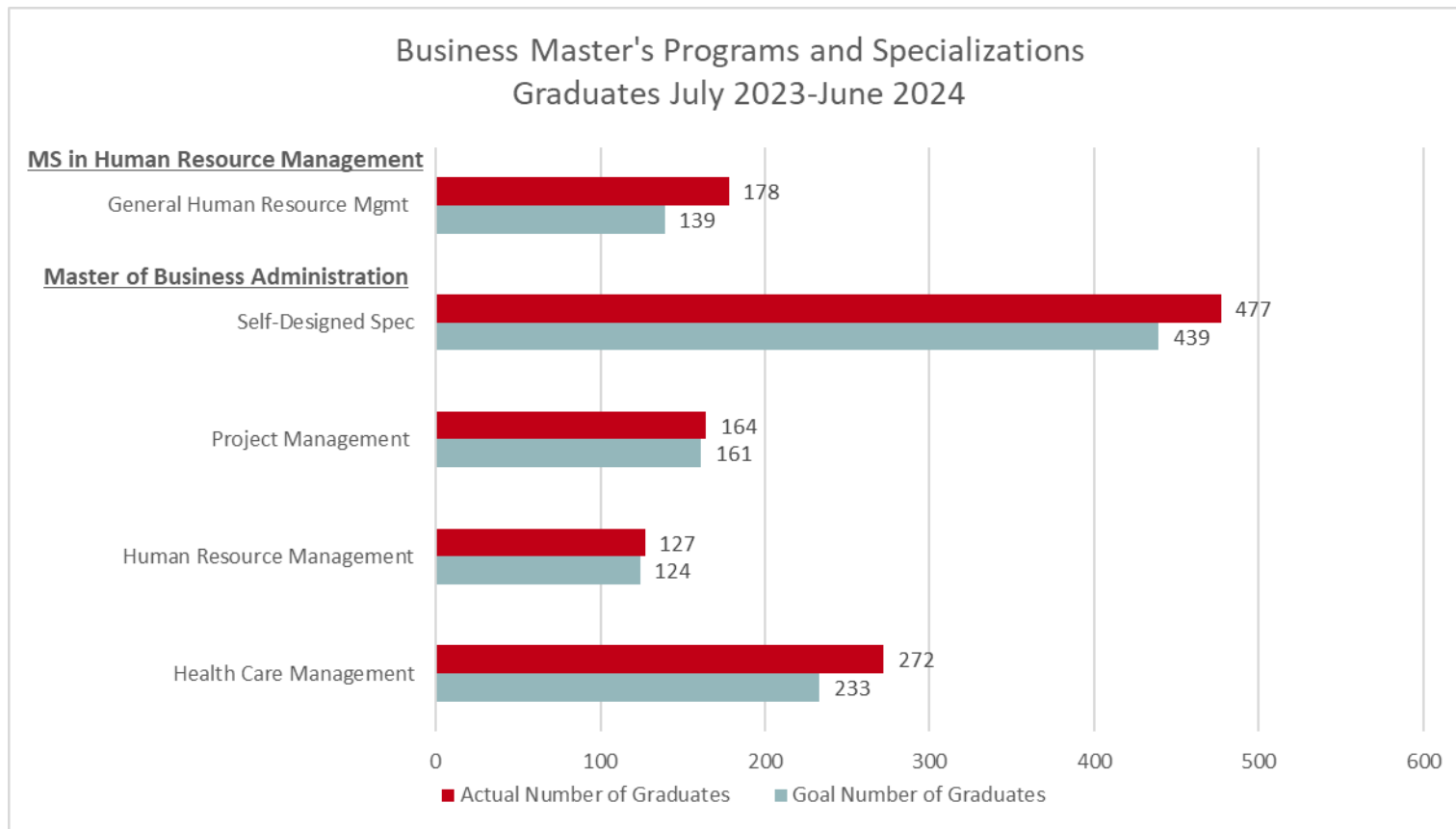


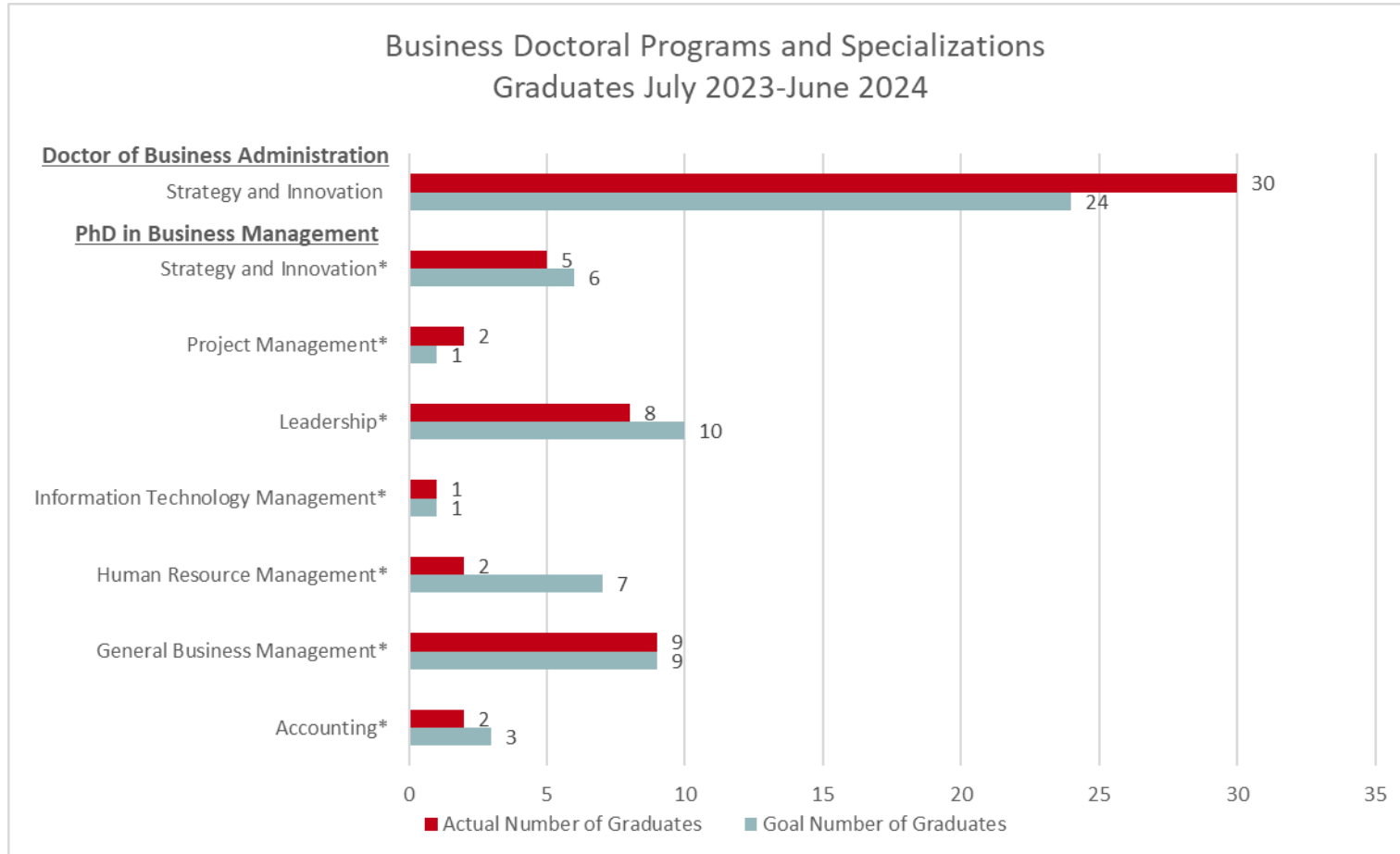


Accreditation Council for Business Schools and Programs (ACBSP) requires that accredited programs establish two student achievement goals and disclose the data measures for each of those goals. Capella University's goals are to maintain or increase the number of graduates and the average retention rates in each of the ACBSP-accredited programs and specializations for both GuidedPath and FlexPath learning formats. The tables on the following pages present the goal that Capella set for the undergraduate, master's and doctoral business offerings for the 2023-2024 academic year along with the results of the 2023-2024 academic year.

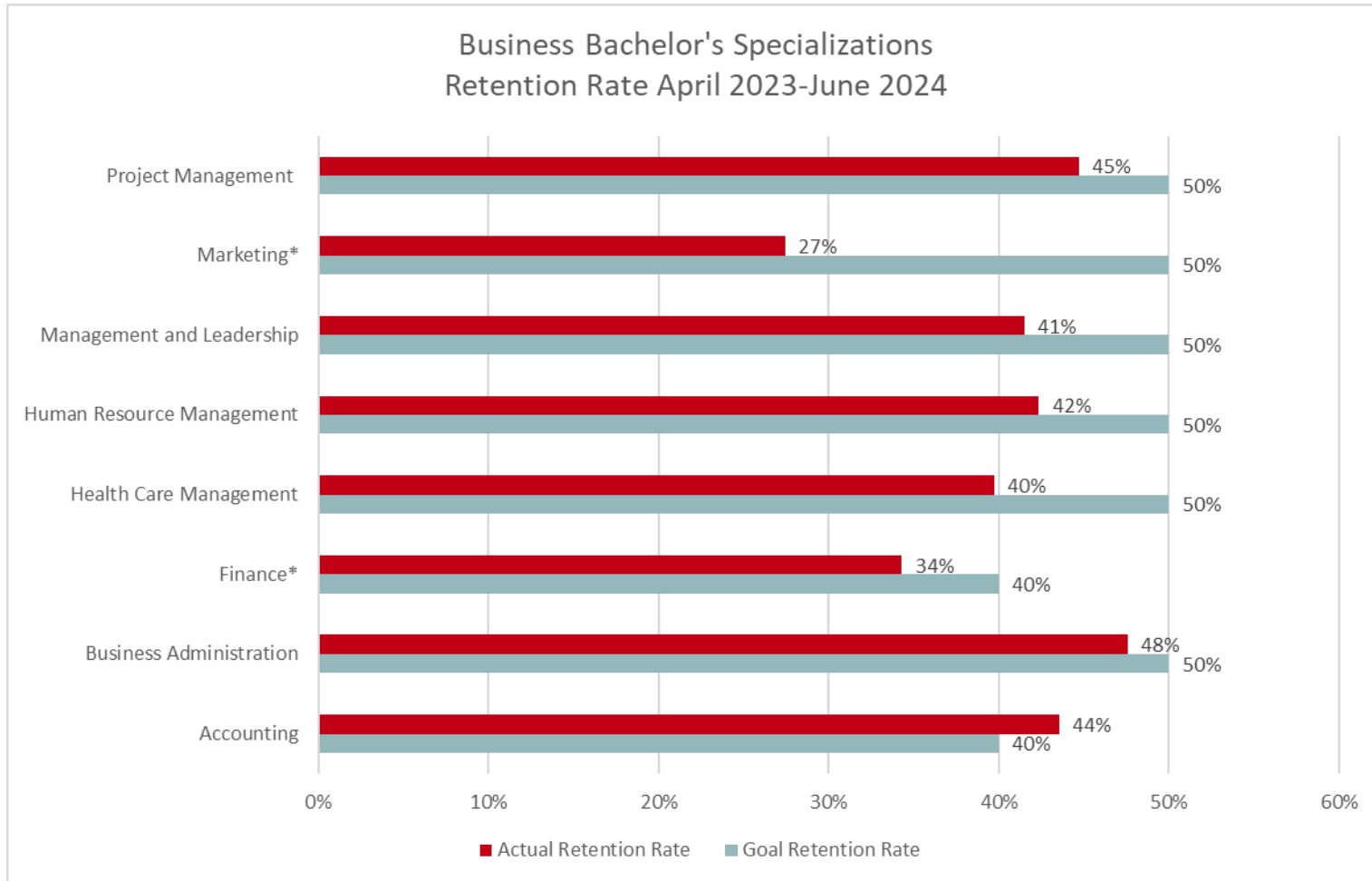


\* GuidedPath only



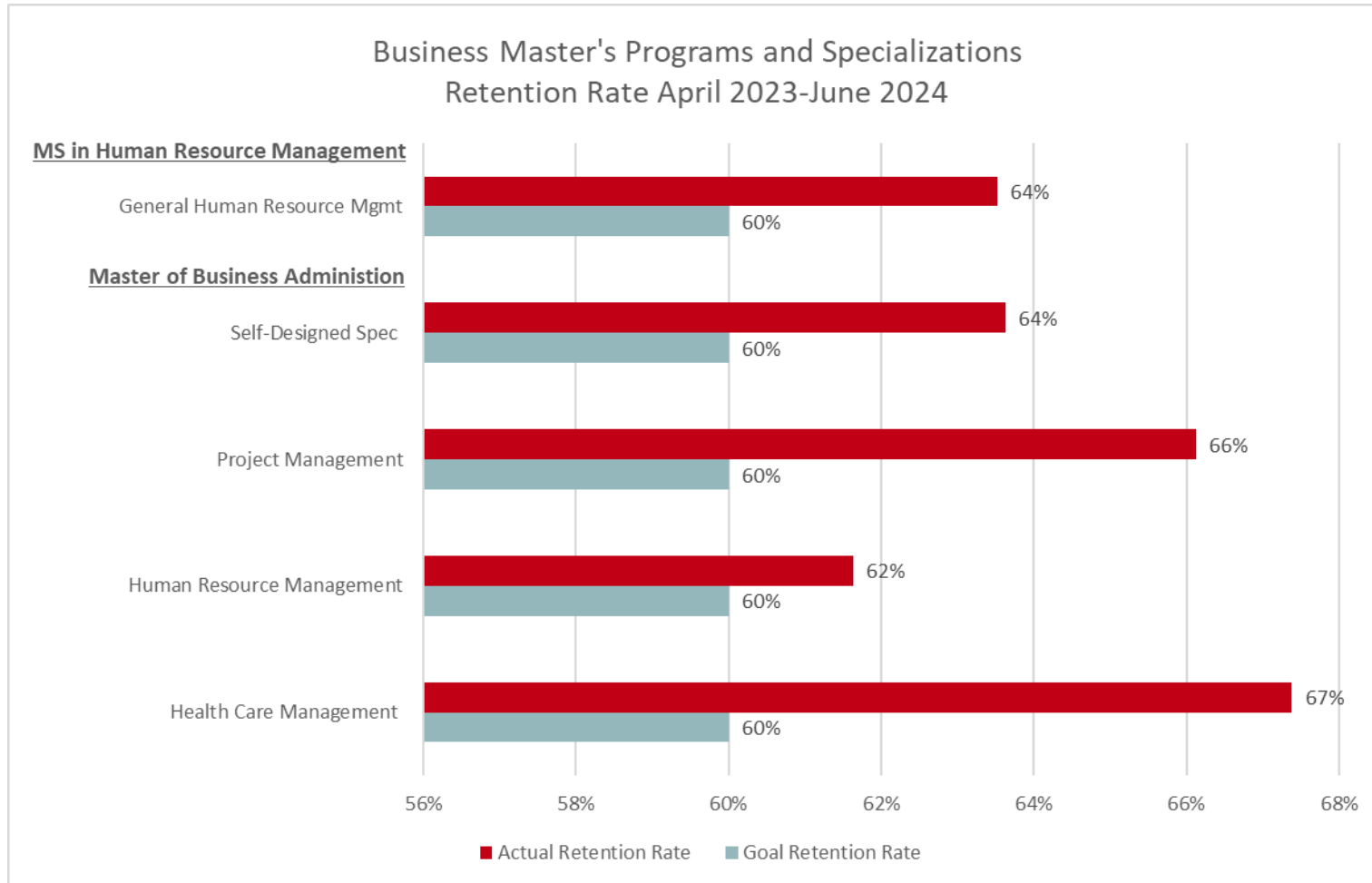


\* GuidedPath only

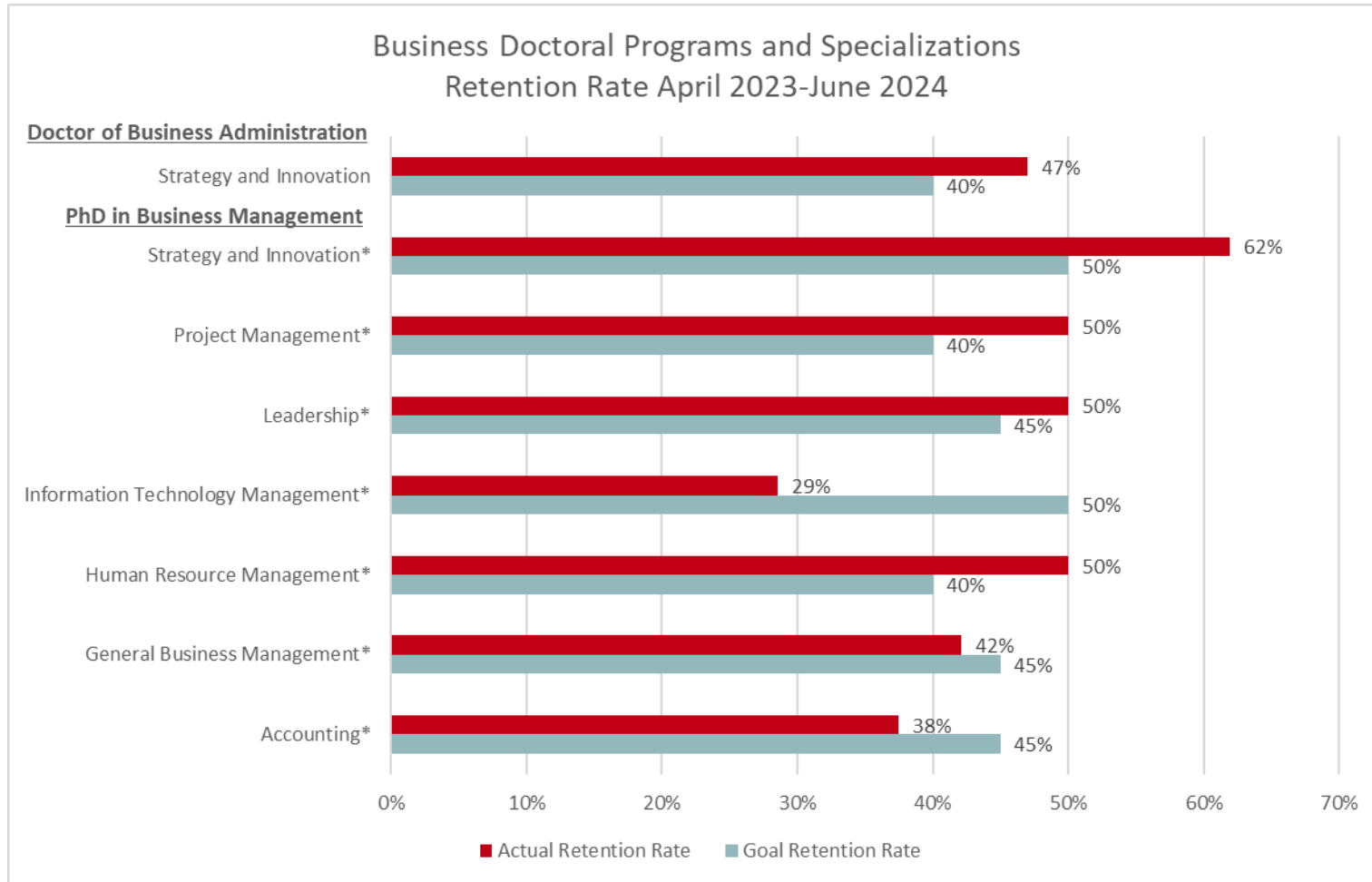


\* GuidedPath only

Note: Capella University calculates the average retention rate over 5 consecutive quarters.



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\* GuidedPath Only

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