

As a FlexPath student, your financial aid eligibility is based on maintaining enrollment in your program during your borrower-based academic year and program points earned. In this document you'll find an overview of the following:

- Borrower-based academic year
- Payment periods and financial aid disbursement
- Program point progression
- Continuous course enrollment
- Tuition structure
- Financial aid example

Borrower-based academic year

Financial aid is based on a 48-week borrower-based academic year, which starts when you begin your first FlexPath course. You'll receive your financial aid for this 48-week period if all requirements are met.

Payment periods and financial aid disbursement process

Your 48-week borrower-based academic year consists of two 24-week payment periods. To maintain financial aid disbursement eligibility, you must earn the minimum amount of program points and weeks enrolled. If these requirements are met, you'll receive two disbursements in each financial aid payment period, for a total of four disbursements during your 48-week academic year.

For example, a student is awarded \$10,000 in Federal Direct Loans for the 48-week academic year.

\$10,000 Federal Direct Loan award

48 Weeks

Within the 48 weeks, your financial aid award is divided over two payment periods. When you reach 24 weeks of enrollment, your program point progression is evaluated. If you meet the minimum program point progression and weeks enrolled requirement, you will move into your next payment period.

24-week
evaluation point

\$10,000 Federal Direct Loan award

Payment period ONE
(\$5,000 Direct Loan award)

Payment period TWO
(\$5,000 Direct Loan award)

48 Weeks

Program point progression

Program points are used to assign a value to each FlexPath course. Program points are earned by successfully completing a course. Points are then applied to your overall program requirements and used to measure program progression. Each program point is equivalent to half of a Capella credit hour. For example, 2 program points would equal 4 credit hours.

To meet minimum enrollment requirements, you must earn program points through each payment period to be eligible to receive financial aid. For information on your courses, check out the [FlexPath Degree Options](#) page on Campus.

Degree level	Minimum enrollment	24-Week requirement	48-Week requirement
Undergraduate	3 program points	9 program points	18 program points
Graduate	1.5 program points	4.5 program points	9 program points

Continuous course enrollment

FlexPath is designed for continuous enrollment. Once you complete a course, you move on to the next course without waiting. In order to maintain financial aid disbursements, you are required to meet a minimum of 24 weeks of enrollment in each payment period.

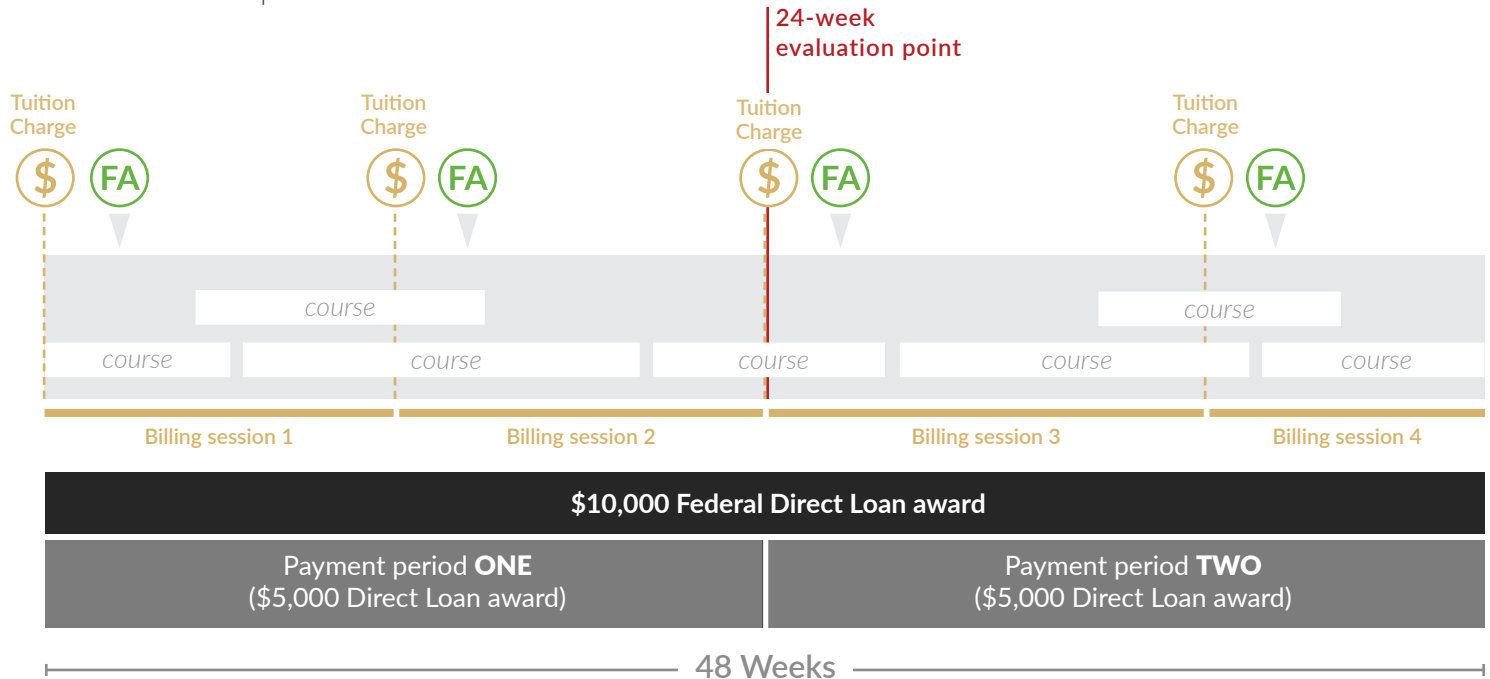
Tuition structure

FlexPath uses a subscription-style tuition model, which includes four billing sessions within the 48-week academic year. You will be charged tuition once every 12 weeks. The subscription-style model allows you to start a course in one billing session and complete it in the next. The maximum course length for each course is 12 weeks.

Within each payment period, you are eligible for two disbursements (half of the payment period award), which are scheduled four to five weeks into each billing session. Any remaining funds after tuition and fees have been paid, will be processed as a refund within seven calendar days.

Tuition structure example

Below is a helpful visual to show you how financial aid, billing, and course enrollment work together using a Direct Loan award as an example.



12-week billing session



Tuition Charge

Tuition* is charged when you start your first FlexPath course and every 12 weeks thereafter, as long as you are enrolled in a course. We call this 12-week period a billing session.



\$2500 Disbursement

Financial aid** is received from the Department of Education four to five weeks into each billing session, as long as you meet all disbursement eligibility requirements. Once funds are received and tuition and fees have been paid, any remaining funds will be sent to you in the form of a refund within seven calendar days. This refund should only be used for education expenses per Department of Education rules.

*For specific tuition and fee information visit <https://campus.capella.edu/web/financial-aid/financing-your-education/tuition-and-fees>

** Timelines given are based on maintaining enrollment and program point progression requirements. Actual timing may vary based on progression and successfully earning program points.

Resources

[FlexPath Campus Page](#)

[FlexPath Financial Campus Page](#)

[Employer Tuition Assistance Information](#)

[FlexPath FAQs](#)

[Financial Aid FAQs](#)

[FlexPath Trial Course](#)

See graduation rates, median student debt, and other information at www.capellaresults.com/outcomes

ACCREDITATION: Capella University is accredited by the Higher Learning Commission.

HIGHER LEARNING COMMISSION: <https://www.hlcommission.org>, 800.621.7440

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