

Capella Funding Your Education Video Transcript

- Speaker 1:** So, when I made the decision to go back to school, I was really excited about the possibilities and it was such a fun process thinking about the what ifs, what's next? But then you get to that point when you have to pay for it and you have to understand, okay, there's real costs involved here and how am I going to do that? That part of the process can be incredibly overwhelming. In my experience, I had a great enrollment counselor, and they really coached me through all the options available.
- Speaker 2:** There are four main steps that you'll want to start with when you're thinking about how to pay for your degree. The first thing you're going to want to do is find out what the total cost is going to be. Not all universities price their programs in the same way, so you're going to want to make sure you're comparing apples to apples. First, it's going to be tuition, also if there are any books that you're going to be paying for.
- Speaker 3:** Think of things that you won't normally think of, like technology. Do you need a new laptop or even reliable internet service?
- Speaker 2:** The second thing you're going to want to do is figure out how to reduce your tuition. So, that can come from a number of different ways. A couple big key things that you'll want to look for is to see if you're eligible for any kind of employer reimbursement program and also any transfer credit that you might bring in is going to cut that down significantly. There are scholarships available. There are grants that are available. Plenty of different ways that you can talk about, ya know, cutting down what that total cost is going to be.
- Speaker 1:** So I had a few credits at a different institution that I was able to transfer in, and that helped me save time and money on my degree. And then also, my employer contributed partly to my tuition as well, which was really, really beneficial.



- Speaker 2:** The third thing you're going to want to do is look into just if there's any different ways that you can pay for the degree yourself, whether that's out of your own paycheck, or even after you apply for the FAFSA seeing if you're eligible for any kind of work study.
- Speaker 3:** The FAFSA's going to tell us where you're at, if you've hit any type of limits, if you qualify for a Pell Grant, it's going to tell us everything that you really individually qualify for and how much we can award you.
- Speaker 2:** Really the fourth thing that you'll want to consider is going to be whether loans are going to be viable for you. There are a lot of students that use loans, you're just going to want to make sure that you don't take out more than what you need to.
- Speaker 1:** Know that the process is going to feel overwhelming and that's okay, that's completely normal. I would recommend working with your enrollment counselor, call them up on the phone, send them an email and they'll help navigate the options. You don't have to do all that work on your own, they'll help guide you and that direction's really valuable and can really add up to make a big impact on what you can save on your degree.